

# **Business Procedures and Non-Instructional Series**

700 Series

## **GIFTS, GRANTS, AND BEQUESTS**

Code No. 704.7

If approved by the Board of Directors, gifts, grants, or bequests involving money, equipment, or furnishings may be accepted by the school district. All gifts, grants, or bequests shall be administered in accordance with the terms of the gift or bequest, and shall become the property of the school district under the control of the Board of Directors.

Legal Reference: Iowa Code Section 565.6

Adopted: 04/13/1987

Reviewed: 1/18/2021