

**Business Procedures and Non-Instructional Series**  
700 Series

BUDGET AS A SPENDING PLAN  
Code No. 703.7

The final Certified Budget shall be considered the authority for all expenditures to be made during the fiscal year.

Any expenditure to be made that exceeds the final Certified Budget shall be made only in accordance with procedures specified in the Code of Iowa. These procedures permit the expenditure of closing cash balances of the preceding fiscal year and the expenditure of unanticipated income from sources other than taxation during a fiscal year by amending the budget. The Board of Directors, upon approving an amended budget, shall file and publish it and give notice of a public hearing within twenty (20) days after approving an amended budget.

Legal Reference: Iowa Code Sections 24.9; 24.14; 442.9

Adopted: 04/12/1987  
Reviewed: 12/21/2020